It was the custom when I became Ward Man, was well understood. I did not receive any eas well understood. I did not receive any rections, a cept when there was trouble. Then you made wrests? A. Yes, siz. Whether they had paid or not for protect. A. Yes, siz. So long as they conducted a places in the proper manner they were not ricred with. So you never add anything unless a complaint made by source citizen? A. That's about it. The wither explained that every month he would make his round of the precinct and collect the assessments for the various houses of ill-repute and policy shops.

(Contilued from First Page.)

What was the puale of assessments? A. For come it was \$50 a month; policy-dealers, \$50, r-dealers, \$2, and houses of ill-fame from \$16 5 a month, according to the number of in-

se mosth.

Q. The money putd by the liquor-dealers seems mail? A. I didn't chilect that, it was assessed at paid in by the President of the Liquor Dealers' Association of the district.

Q. What was it paid for? A. So that they could peak on Sunday and mot be arrested. We protected them as well as we could.

Q. Who was President of the Liquor Dealers' sectation of that destrict? A. Alderman Clanger.

trent to the pool rooms to collect money, ut sometimes it was brought to him. Mr. McCabe and a Mr. Friedman had ald money to him for the pool-sellers. Q. How did the homes of ill-tame pay? A collected some of the money and sometimes as Hochstim would collect it. He was known is their agent. I show haw him to act as honderen, but I always thought be had plenty of other or property.

Sometimes He "Held Out."

Couldn't you have kept back some of M? rell sometimes I may not have turned in to Webb all I confected. Those were cases I had picked up money that I thought be-

tempose so, the witness said that in Capt. Webb's the policy shops in the precinct through somebody else. He disollect the money, stor Lexow—Was it the general custom to per cent, commission for collecting? A. It was the custom in my pre-

Paid Capt. Doherty, Also.

After Capt. Webb came Capt. Doherty, and the witness said he continued to collect money from the same people, including the policy-dealers. He received the latter always from McCabe, whom he met, and who said that it had been arranged to pay the money to him (Shalvey) instead of to the Captain. The method of collecting from disordely houses was the same.

Q. Did you collect any more money under Capt. Doherty? A. Yes, I collected usually between 1400 and 1500 a month under Doherty.

Q. You paid the money to Doherty? A. Yes, only I deducted what was fue me betwee I gave it to him. He did not object.

Q. Did you tell him how much you deducted?

A. Yes, usually.

O You whought it would be best to be on the

During Doherty's command, Alderman Clancy, the witness said, collected and paid for the liquor dealers, and McCabe for the policy men.

The witness made it plain that the money was paid to prevent police interference with this illessil traffic, and said that nothing was ever done to these people unless their places became obnoxious to the public.

By a calculation, it appeared that Shalvey had paid about \$6.80 to Capt. Doherty while he was in the precinct. It was given to the Captain the same as it was to Capt. Webb, in bills at the beginning of each month.

Q And it was all paid as a bribe to the Captain? A Tes, sir; I suppose sa.

Cant. Eakling Also Accused.

Capt. Enkins Also Accused. Capt. Eakins followed Doherty, and remained in charge of the precinct a year and a half, which brought him down to the end of 1893.

Q. You handed over the microy for the first month, as usual? A. Yes, etc. 47. Q. He topic loss to matter of course? A. Yes, to the first point of the first point of

them then.

Q. That was in 1892? A. Yes, sir.

Informed by Capt. McCullagh.

Q. Who are you that information? A I think it was Capt. McCullagh, who was in charge of the precinct about forty-right boars hetween vapil Doberty and Capt. Eaking I had a conversal in with him, and he told me not to collect from Why was it stopped? A I don't know. I sometimes closed.

Q. Was the initiation few charged them to opening a house of ill-reputed A Yes. I think

opening a hears of ill-repus? A Yes. I thus it was \$100.

The witness said that under Ankins he sometimes collected money from liquor dealers directly, who were not in the Liquor Dealers' Association. He could find out which men were not in the Association from Alternan Classy, who gave him a list of all the members of the Association.

Q. Have you seen a certificate of membership displayed in some selection. A Yea air. Q. And it was understood that these were exempt from taxation? A I never used to try to collect from them.

A Raise in the Price.

The witness said that under Eakins the monthly ribute paid by policy deal-ers was raised from 10 to 120. This was done in all the other precincts about the

same time.

Q You received some fit the money you exlected for Fakins? A Yes, every mouth.

Q And these unlawful houses were allowed to
state so long as no public complaint was made
against them? A Yes, sir.

Q Bid any of these people ever chiest to paylag? A No, sir, they paid as a matter of courte.

Q If they had not road they would have been
shut up? A We would have tried to slose them.

In all the witness mad, he thought that he had paid Capt, Eakins about

Here's Capt. Schultz in It.

Capt. Schultz succeeded Eakins, and the witness said he collected just the same as before, except that there were no peol-rooms under Schultz The money

"All right, sir," and Capt. Mariens retired.

Mr. Goff called for Detectives Heidelberg, Reap, Von tierchien, O'Common, Adams, Hickey, McManus and Armestrong, They were not in court, and Mr. Goff said they must attend in the arme as before, except that there were no peol-rooms under Schultz The money

Hood's Is Good

Because it purifies the blood and gives health and strengto to the system. Because it drives out the lactic acid from the tipod and cures rheumatism.

I conve it eradientes all hereditary scrofulous taints and cures acrofula Because it prevents the grip, diphtheria and ty-phoid fever. Hecause it is true

Hood's sarin Cures

Dr. Judd Asked to Testify. The examination of Shalver was interrupted and Dr. Albert M. Judd was alled. He is house surgeon at New York Hospital. There was a patient there, a woman named Blood, he said, suffering arom a fracture of the think. She had been treated outside, and had been in the hospital three weeks.

Q. Did you ever hear that that woman was cought for as a witness before this Committee!

Dr. Juild said he could not swear that he woman was suffering from a broken high, but he thought she was. He had no interest in preventing the witness from attending the Committee, and did not think Dg. Lewis J. Stimson, who was the consulting surgeon, had either Q. Is she contact to her bed now? A Year

Q You knew her business

of it to her daughter.
Q. INdn't you know that she had been keeping Deorderic houses? A. I heard so: Would Not Answer Questions Would Not Answer Questions.

The witness said Mrs. Blood had not told him she purchased the house uniter compulsion of any police official. When Mr. Goff questioned him further he declined to answer, on the ground that he would be revealing confidential communications. He admitted that previously Mrs. Blood had bought 109 West Thirty-first street, and that his client had purchased it from Mme Paret.

Q. See was the motorious French Madame?

A. I believe the was so called.

Q. Did you search the tills to that piece of preperty? A. No. sir.

Mr. Goff repeated his questions as to

Mr. Goff repeated his questions as to the compulsion to which Mrs. Blood was subjected when she bought the Twenty-ninth street house, but Lohenthal hesi-tated to answer.

Trying to Implicate Williams.

"As a matter of fact, did not that woman tell you that she was compelled y Capt. Williams to purchase that house or a house of prostitution?" asked Mr. for a house of prostitution?" asked Mr. Goff.

"I cannot answer without violating professional etiquette."

"We must protect the witness if he refuses to tell what his client said to him," said Chairman Lexow.

The witness admitted, however, that Mrs. Blood had paid more for the property than was expressed in the deed, and more than its real value.

"She paid \$25,000, but it was only worth \$30,000," said he.

This is all Mr. Lohenthal would say and he was finally excused, and Shalvey was recalled

"Did you and Capt. Schultz ever talk about the danger of collecting this money while the Lexow Committee was in session?" asked Mr. Goff.

"Not that I remember."

Q But it was dangerous, wasn't li? A I suppose so, but there were only a few discriberly houses paying, and no pool-rooms.

Q How much did you collect during the time!

Paid Schultz in All \$4,500.

The witness continuing, said his safe that," said Mr. Goff to the Senators, "but you can't cure a cancer with a dose of paregorie."

The witness continuing, said his saftner sometimes collected money and turned it over to him.

of Indancer street.

Q. What was that for? A. To prevent complaints being made against him for occupying the elevative. That was being paid when I went into

The witness said that another hall at Grand and Clinton streets, paid the a month for protection. He collected it as in the case of Apollo Hall and paid it over to the Captain.

over to the Captain.

Roth be an the various captains had passbooks on the street railroad lines. He was often sent to the Company's officers to get them. He said he had not been asked to "brace" theatrical managers for passes to theatre.

Capt, Martens Takes the Stand.

Half a dozen detertive-sergeants of the Central Office, for whom Mr. Goff called before the adjournment, were on hand for the afternoon seesion, in addition to the contingent of captains, ex-captains and inspectors who were present during the morning.

Father Dulcy, Charles Stewart Smith, Tim Fies Otto Kempner and other distinguished political and ecclesiastical lights were there, and the room was

tinguished political and eccesiastical lights were there, and the room was packed aimost to suffocation.

Inspector Williams's name was on everytodys line, and it was generally believed that he would be the star witness of the afternoon Mr. Goff was poring over a formidable-looking porifolio, which was stuffed full of scraps of paper and documents, which were said to contain the record of the Insepctor from the earthest times down to the present.

Williams himself came in just before 10 clock, and took a seat in the court. His manner showed coolness and indif-

Did apy public hall pay for protection? A Apolio Hall, in Clinton street, I collecte

Detective Sergt. Michael Crowley said Push-Cart Men Assessed.

He said he had never collected personally from push-cart men, but had received money from an ordinance officer who collected it from them and turned it over to him in a scaled envelope. This he gave to Capt. Eakins, who was then in charge.

Officer Larkins was the ordinance man then. The witness did not know how much the push cart men paid. He never had collected from an sodia water men.

Q. Were there any other collections made? A ves. Ed was collected every lines mostiff from Mr. Herman, who has a lumber varia at the foot of belancer street.

Q. What was that for? A. To prevent complaints being made against him for occupying the

Q. Were you under any arrangement with New York police officials? A. No. sir. Q. You were paid for your services? A. Yes,

BIG INJUN!

Williams Called at Last.

Inspector Williams?" There was a stir in the room when the ig officer rose from his seat in the orner and stepped forward to take the er he had been sworn he said that ad been appointed to the force on 3, 1895, and previous to that had a carpenter. He was twenty-four old at the time.

CLANCY NO BRIBE GIVER.

At Least So Says His Bartender of Twenty-five Years' Service.

Ex-Alderman William Clancey has not been a member of the Board since 1892.

His liquor store is at 20 belancey street. He has been President of the Liquor Dealers. Association of his district, a delegate to the State Liquor Dealers. Convention, and Sergeant-at-Arms of that body. He left his store this morning to go to Jefferson Market, Police. Capt. Marriens Takes the Stand.

Smilvey was then excused and Capt. Martens was called to the stand. His liquor store is at 20 Delancey street the Liquor Dealers' Association of his district, a delegate to the Stand. The mind when he was called the other down in its affectment, his wife down in its affectment, his time the had gone to bring his wife down in its affectment, his that had gone to Northheat.

"You told me she would be back last Solutions, and Sergenthat-Arms of that book next he book last Solutions, and Mr. Goff.

"Yes, sir."

The she light. His hartender, speaking to yet a she light. When men of the ex-Alderman is false. When men of the ex-Alderman shows the first his message her baths a next when he ex-Alderman should have been in this state for the first his bosin patter Max Hochstim. The principal charge against Oberts and the hidden of Agusta Turos, the keeper of a discovery to the premised less his gain when he ages to be the called the cardion of the Liquor Dealers' and the hidden of the Liquor Dealers' and the hidden of the Liquor Dealers' and the hidden of the Liquor Dealers' and the stand from the force July 35 last, when he was offered in the start him or the hidden of the Liquor Dealers' and the start him he start him more did the hidden of the Liquor Dealers' and the start him he start him more into the start him he start him more of the Liquor Dealers' and the hidden of the Liquor dealer of the Liquor Dealers' and the hidden of the Liquor dealer of the Liquor Dealers' and the hidden of the Liquor dealer hidden of the Liquor deale



bring different methods. The big, bulky pills such as our grandfathers had to put up with won't do to-day. Medical science has gone beyond them. It has given us something better—Dr. Pierce's Pleasant Pellets; tiny as mustard seeds, but more effective than anything you can take. That's because their methods are more natural. They have a peculiar strengthening or tonic effect on the lining membranes of the intestines, which gives a permanent care. They prevent, relieve, and put an end to Billousness, Constipation, Jaundiee, Dizziness, Sour Stonach, Sick or Billous Headaches, Indigestion, and every like disorder.

"Incurable" cases of Catarrh are cured, perfectly and permanently, by Dr. Sager Catarrh Remedy. The makers of this medicine guarantee it to benefit or cure, or money refunded. By all dealers in medicines.

HE BOUGHT ON WIND

HEAP KILL! UGH! UGH!

Charles S. Osborn Examined in Supplementary Procee ings.

Tells Glibly of Buying Horses, Carriages and a House.

Testifies that He Gave them to Women Outside His Family.

ference, and he gave no indication of nervousness or anxiety.

The first witness called by Mr. Goff was Dr. David Webster, a gray-bearded physician. He said that a man named Hollingsworth, who had been summoned as a witness by the Committee, was a patient of his, and was now under his care. He bad a had inflammation of the eye and that was the reason he had not obeyed the subpoena.

It would greatly endanger his eye the doctor said, to have him appear as a witness. Mr. Goff then offered in evidence an affidavit from a resident of New Jersey, whom he had long tried to secure as a witness. The person he alluded to was F. Frank Patterson, of Red Bank, N. J. and the affidavits stated that Detectives Crowly, McCluskey and Mahoney, and others of Supt. Byrnes's detectives had frequently appeared on the Monmouth Park race track and had pointed out crooks and thieves on the grounds. Mr. Patterson said he believed that these detectives were in the pay of the racing association. This affidavit was signed on Dec. 22.

Mr. Goff said he offered it to lay the foundation for other testimony. who as well known on Broadway as the lampposts, and who is as jolly as Santa Claus, was before Referee Myer Phil J. Stein to-day in supplementary proceedings on a suit brought by Arnold Hepner for \$780. He was examined by Lawyer Wales F. Severance.

" Have you ever given any money "Oh, yes," responded the witnes

officials.
"I received compensation for my work and put it in my pocket. I did not divide with any one. Reilly said he had never been at Monmouth Park race course.

The next witness was Detective Sergt. Von Gerichten, who said he had also gassisted the local authorities of Saratoga, during his vacation, in catching erooks and other suspicious characters." I bo "Mrs. Lillian Pavis, of the Salvis Street."
It came out that he gave Mrs. Russell an income of 250 a month, as well as a few diamonds and other jewels "Didn't you buy that house for Mrs. Yes, I bought it, but never paid for

"How's that"
"I bought it on wind. As it is now I never paid for it and don't own it," and he laughed gleefully over his little joke.
Mr. Osborn was a member of the firm of John Osborn, Sons & Co., of Beaver street. He got out, and 1,000 was given to him in cash, and he was to receive \$1500 a month afterwards.
The defendant said he had lost money through his generosity.

IS IT ANOTHER BANK STEAL? Edward R. Carter a Prisoner for a Henry Defaleation.

Detective-Sergt, Doran, of the Central Headquarters

Capt. Eakins Laying Low.

Capt Baking who is now in charge of the ferror errors station, could not be found to-day by was not at the station easy for a moment of does. The sergeant is charge of the de-pt idea where his obtain rough to finish. Captain did not call at Hondynarrers at a ing the day and the official there had no longs of his whereshouts. The impression also has the Captain had bear if shalvey many and was keeping out of the way.

Ward Man Vall Ready to Talk. Et Ward Man Bubert Vail was at the unite of the District-Attorney this afternoon as a witness He was examined at length by one of the Ar sistant District-Attorneys and, it is said, for nished much information which will be useful. sales when introduction within the sales are sales as finding of indicrements against carried policy and the sales are sales as a sales as a sales are sales as a sales are sales as a sales and the sales are sales as a sales are sales are sales as a sales are sales

Milhau's Calisaya bas the characteristi out substitutes. Millian 183 it way "." MOTHERS will find Mics. Wassing about its

PRESENTED TO THE POPE.

His Holiness Receives the Detroit Officers at the Vatican.

ROME, Dec. 25. The Pope received the officers of the United States cruiser Detroit at noon to-day, in the Throne Room of the Vatican. The Detroit recently arrived at Naples with the Vat-ican relics exhibited at the World's Fair, n Chicago. Among the officers present at the reception were Commander Newell, Lieuts. Rogers and Marshall, the Chief Engineer of the Detroit, her surgeon and paymaster, Ensigns Evans and Blakely, the Assistant Engineer.

The American officers were presented by Mgr. O'Connell, who expressed in their name and in the name of President Cleveland, thanks for the Papal participation in the Chicago Exposition. His and liberty of the United States. The audience lasted half an hour, and at its conclusion all the officers went to

of State, and presented their compli ments to him. Later the officers dined at the American College. The facade of lecorated with the Stars and Stripes among those present at the dinner were inited States Ambassador Wayne Mac eagh; H. R. Whitehouse, Secretary of Legation; the United States Naval At-

JAPAN LOANS COREA MONEY

Fifty-four Japs Killed and 36 Wounded Near New-Chwang.

YOKOHAMA, Dec. 26.-The Japanes forces commanded by Field Marshal few members of the House at the capi-Oyama lost two officers and fifty-two men tol to-day the opinion seemed to prevail killed, and had twelve officers and 356

office, arraigned in the Tombs Court BERTH FORVON SCHOUVALOFF

Succeeds Gen. Gourko as Military Governor of Warsaw.

ST. PETERSBURG, Dec. 26.-Count at Berlin, has been appointed Military

COLUMBUS, Ind., Dec. 26.-J. R. forry, a prominent harseman, died at his home in Greenwood last Monday and yesterday his friends discovered that ghouls had robbed his grave and carried off the body.

The ghouls fled in the direction of In-The ghouls fled in the direction of Indianapolis, and a scarching party started in pursuit. The grave robbers were not overtaken, but the remains were found in an undertaker's establishment in Indianapolis.

Curry died of an illness of long duration, which baffled the best physicians in the State, and great interest was taken in the case because of his mysterious ailment. Detectives have been employed to discover the ghouls.

A Policeman Sends Up His Own Son. "I think that ought to reform him, if anything said Policeman John W. Pleming, at tresh Market Court to-day, as the Justice sent i teentr-one year-old son. William Freming, to be island for ten days. William has developed be whisker habit of late, his father says.

Guard Shot and Killed Presiner. COLUMBUS. O., Dec. 26.-3. S. Temple: a

We Sell ONLY the Most Reliable DIAMONDS. WATCHES

AND JEWELRY,

CROKER CHALLENGES FOES. Invites Enemies to Face Him Befor

Tammany Committee. In an interview this morning Mr Croker said:

any, inside and outside of Tammany Hall, to meet me before the Committee and substantiate if they can any charges they want to make against me. Let them come out like men and say what they have to say against me and not attack me behind my back or over fictitious names. I invite them all to come forward. There is no truth what-ever in the stories of factional fights in The Metropolitan Telephone come forward. There is no truth whatthe organization, in which my friends know of no quarrels in the organiza

And lelegraph Co.,

The report that notice had been sent
last night for a meeting of the Tammany
Executive Committee next Saturday afternson is not admitted. Four district
leaders told an "Evening World" reporter to-day that they had not received
any such notification. It was said, however, that the neeting will probably take
place, and that it will be followed in a
tew days by meetings of the Committee
on Organization and the General Committee.

If Mr. Cockran should come from
Washington to make that explanation
which Mr. Croker so much degrees, the
meeting of the Executive Committee
will certainly be a lively affair. The interence that there is to be a "mill,"
however, is discredited by friends of the
possible combatants.

In fact, Mr. Croker based his threat
of enforcing a "personal explanation"
at the first chance meeting upon Mr.
Cockran's refusal to go before the Committee. There is no fear that the meeting will be too tame, however, for the
proposition to postpone the primaries
to next Summer will evoke a warm distonest Summer will evoke a warm distoussion.

COCKRAN WILL NOT ATTEND He Doesn't Intend to Be at the Tam many Meeting.

WASHINGTON, Dec. 26.-Representa tive Bourke Cockran, of New York, will not attend the meeting of the Executive Committee of Tammany Hall next Sat-urday. This meeting, called by James J. Committee of Tammany Hail next Saturday. This meeting, called by James J.
Martin immediately following the bitter
personal arraignment of Cockran by
Richard Croser, has heen regarded as a
means of bringing the men face to face.
Mr. Cockran has not received a notice of
the meeting although Martin says the
notice has been forwarded.
Bu. n. any event Mr. Cockran has no
intention of attending. He has not attended a meeting in two years, and the
present situation is not such as to induce
him to change his course. Mr. Cockran
will say nothing further regarding the
Croker statement.
ALBANY. Dec. 28.—Senator Hill was
seen this morning in relation to the
statement by Richard Croker that he
had thrown Tammany's support to
Mr. Hill for Governor under a piedge from
Mr. Hill that he would support Cockran
for United States Senator. Senator Hill
looked out of his office window, smiled,
and said:
"I really haven't followed up the controversy, and don't know what Mr.
Croker claims. Anyway, you may say
that I decline to discuss any feature of
it. I don't care to ble a party to these
after-election quarrels. They are foolesh
and of no profit."

Late Trading.

Affairs in Wall street were quiet this
morning. The decrease of \$87,000 in the
earnings of the St. Paul road for the
third week of December had a depressing
effect on the Grangers, and induced the
bears to make raids on other stocks, but
the dealings were too small to be regarded as significant.

Chicago Ga. and Whiskey were strong.
Chicago Ga. and Whiskey we

CURRENCY BILL'S CHANCES.

cide its Fate. WASHINGTON, Dec. 26.-Among the killed, and had twelve officers and 356 men wounded in the recent engagement fought with the Chinese troops, commanded by Gen. Sung, in the vicinity of New-Chwang.

The Corean Government has decided to borrow 5,000,000 yen from the Japanese Government, and, in addition, the Government, and, in addition, the Government and in second successful to the second second substitute pending, is very doubtful of his ability to secure even a record-making vote upon his measure. Chalrman Springer has already given notice that he will make a point of order against the substitute on the ground against the substitute

LOOK OUT FOR SNOW.

Carter is said to be connected with a bank in this city, and his arrest is believed to be the result of a heavy deflication.

He is forty-four years old, and was fashionably dressed.

Capt. Doherty's Record.

Capt. Michael Doherty was appainted to a position on the police force Dec. 22, 1870. He was for a long time coincected with the Old Sip station, of which he was in command as sergeant when he was made roundsman April 17, 1871, and promoted to be sergeant July 7, 1887. He was for a long time coincected with the Old Sip station, of which he was in command as sergeant when he was made roundsman April 17, 1871, and promoted to be sergeant July 7, 1887. He was for a long time coincected with the Old Sip station, of which he was in command as sergeant when he was made roundsman April 17, 1871, and promoted to be sergeant July 7, 1887. He was for a long time coincected with the Old Sip station, of which he was in command as sergeant when he was made missed from the force July 28, last, when he was found gully giver a trial before the Police Commission from the force July 28, last, when he was found gully giver a trial before the Police Commission from the force July 28, last, when he was found gully giver a trial before the Police Commission of All 18, last control of July 28, last, when he was found gully giver a trial before the Police Commission of the principal charge against Doherty was city to account and promoted and released principal proposal and released principal charge against Doherty was city to account the account of the country was city in the control of the country was city in the country was city

Weather Forecast.

BUFFALO, Dec. 25, in the ten-year-old Reed-Rockwell suit a verdict was brought in to-day sastaining the will of Mrs. Bockwell. Her property, amounting to 300,000 had ben becausited to her hasband but the will was contested by her idealines. Since litigation began the brother distances. Since litigation began the brother distances was usually as a continued by his second side.

Wall Street Notes.

The January interest and dividend payments are estimated at about \$75,000,000 in this city. It is to the the strength of the following the third process of t The November statement of the St. Paul shows et estuings of \$555.155, a decrease of \$22,350 for the five months ended for. 21 net earnings see \$1.472.514, decrease of \$1,280.335.

WEBER THE WONDERFUL

WEBER TONE IS FOUND ONLY IN THE

FOR CROKER. TELEPHONE WA

The improved New York City Exchange Telephone Service, metallic circuit AN ELEGANT NEW WATERS lines, long-distance equip-ment, is now offered by us 3-stringed, full iron frame, repeating acat rates which bring it tion, ivory keys, three pedals, and all within reach of even the improvements, for most moderate users. The prices per year are as fol-

Combination Line, - - \$80.00 Direct Line, - - - - \$120 00 AND UPWARDS, ACCORDING TO USE. NO EXTRA INSTALLATION CHARGE. and Telegraph Co.,

then in all styles-our own manufacture, and \$10 down and

LOW RECORD FOR CORDAGI

That Stock and Jersey Central the

Weak Features. Market Dull and Prices Decline in Late Trading.

83.8. Reading rose 3.4, to 161.8, and later returned to 153.8. American Sugar, after falling to 887-8, rose to 891.2 at 83.8.

The chances for a revival of speculation between now and the first of the year are considered slim, but as the unexpected frequently happens the leaders may yet decide to assume more aggressive tactics.

The fact that this is Boxing Day in London, and that the Exchange there is closed, contributed to the dulness in the local market.

Commercial bar silver soid at 59.4 and Mexican dollars at 50.

Money, 1 a 2 per cent, on call. Foreign exchange firmer at 487.12 a 487.3-4 for bankers six y-day bills, and 4.88.1-2 a 4.88.3-4 for demand. This indicates considerable shipments of gold by Saturday's steamers.

The stock market was dull and easier. At intervals speculation was at a standstill and in most instances the changes in quotations either way were slight.
Stocks were heavy and lower this afternoon. Cordage was especially weak, selling at the lowest figures yet touched. It was reported that the decline was due to the sale of a block bed for some time as collateral for a loan.

Jersey Central ylends 27%, and the old story of a probable reduction of the dividend was revived.

The sales of the listed stocks were 130,000 shares. In the unlisted department 19,000 shares of Sugar and 2,00 Lead were traded in.

Closing Quotations.

The availate forecast for the thirty-six hours ending at a P. M. to-morrow is as follows: Pair today, followed by increasing cloudiness and rain or snow on Thursday, stationary temperature winds about the high provided in the state of the

> COTTON AND WHEAT DULL. Prices Are a Little Higher as

Rule. However. The cotton market was very dull. The thoe was generally steady, and fluctuations were within a narrow range. The first sales included January at 5.43 a 5.45; February, 5.47; March, 5.51 a 5.53; April, 5.55; May, 5.51 a 5.53; June, 5.67; July, 5.71;

AND JEWELRY,
and have for the past thirty-four years
given the best value in the city.
It's worth your while to look over our
stock. A guarantee with every purchase.

N. ROCERS,

WAREROOMS.

WAREROOMS.

106 Fifth Ave., cor. W. 16th St.

Name of about 180 and practically
unchanged, but improved about 3-80. during the forencon. May sold here at
first at 621-40. and at 58 a 581-40. in Chieago. Corn started at 517-8c. for May
here and 477-8c. West, and then ad
vanced about 3-8c. Oats ruled quiet with
May at 263-8c. here and 313-8c. West,
but later improved about 1-4c.



cash, or \$250 on instalments, only \$7 PER MONTH.

A handsome stool and cover given with each piano and no charge for delivery within 25 miles of New York. Old pianos and organs taken in ex-

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Pacific Association Believed to E

SAN FRANCISCO, Dec. 26.-Three more companies have withdrawn from the Pacific Insurance Association. The compact is on the verge of dissolution, and a serious war in insurance rates is imminent. The three companies which

agents.

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INSURANCE WAR AHEAD? About to Dissolve.

imminent. The three companies which have joined with Arthur E. McGill, of the Pancenix and Home, are the Commercial Union, the Firemen's Fund and the Home Mutual. It is believed that their action will be a death blow to the compact.

The insurance men say the dissolution of the Association means a rate wag which only the strong companies call survive. The Association has been in existence for over ten years, and comprises all the so-called old line fire and marine insurance companies doing business on the Pacific coast. The compact was formed to facilitate business and to protect the companies to accompanies in offering rebates on fixed rates, and a dispute over the rules limiting salaries and commissions paid agents.

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